



## **INVITATION TO BID**

### **FOR THE 2018 GSIS PROPERTY AND ENGINEERING COMBINED RISK AND CATASTROPHE EXCESS OF LOSS TREATY**

1. The *Government Service Insurance System (GSIS)*, through the *GSIS Corporate Budget for CY 2017* wishes to receive bids for the **2018 GSIS PROPERTY AND ENGINEERING COMBINED RISK AND CATASTROPHE EXCESS OF LOSS TREATY** for the period 01 January 2018 to 31 December 2018, with an Approved Budget for the Contract of Four Hundred Fifty Million Pesos (Php 450,000,000.00) representing 100% Gross Premium.

Bids received in excess of the ABC shall be automatically rejected at bid opening.

2. Bidders should have completed, within *two years* from the date of submission and receipt of bids, a contract similar to the Project. The description of an eligible bidder is contained in the Bidding Documents, particularly in Section II-Instructions to Bidders.
3. Bidding will be conducted through open competitive bidding procedures using a non-discretionary “pass/fail” criterion as specified in the revised Implementing Rules and Regulations (RIRR) of Republic Act (RA) 9184, otherwise known as the “Government Procurement Reform Act”.

Bidding is open to all interested bidders, whether local or foreign, subject to the conditions for eligibility provided in the RIRR of RA 9184.

4. Interested bidders may obtain further information and inspect the Bidding Documents at the GSIS Bids and Awards Committee (GBAC) Secretariat Project Coordinators, Level 3, Core C, GSIS Building, Financial Center, Macapagal Avenue, Pasay City, during office hours.

A complete set of Bidding Documents may be purchased by interested Bidders from the date of publication of this ITB at the above address and upon payment of a non-refundable fee for the Bidding Documents in the amount of *Php50,000.00*.

It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity. However, the Underwriting Information *shall only be available to Bidders who have paid the non-refundable fee of Php50,000.00* not later than the submission of their bids.

5. The *GSIS* will hold a Pre-Bid Conference on **23 October 2017 (9:00 am)** at the *Multi-purpose Conference Room, Core C, Level 3, GSIS Building, Financial Center, Macapagal Avenue, Pasay City* which shall be open to all interested parties.
6. The short list of preferred lead market accordingly ranked must be delivered by the potential bidders on or before **02 November 2017 (8:30 am)** at the *GBAC Secretariat (for GIBAC), Level 3, Core C, GSIS Building, Financial Center, Macapagal Avenue, Pasay City*. Late submission shall not be accepted.

The lead markets will be allocated on **02 November 2017 (9:00 am)** at the *Multi-purpose Conference Room, Core C, Level 3, GSIS Building, Financial Center, Macapagal Avenue, Pasay City*, in the presence of the Bidders or their representatives who choose to attend.

The GSIS shall thereafter issue the corresponding certificates of exclusive Lead Market allocation (Annex A) which shall be posted in the GSIS and PhilGEPS websites. Potential bidders are prohibited from approaching retrocessionaires who have been allocated to other potential bidders for the purpose of securing quotations for the submission of bids. Previous market allocations are deemed superseded.

In case two (2) or more bidders have the same lead market, a tie breaking method based on sheer luck or chance such as “draw lots” or similar methods of chance will be used. The provisions of GPPB Circular No. 06-2005 dated 05 August 2005, or the Guidelines on the Use of Non-Discretionary/Non-Discriminatory Selection criteria as Tie-Breaking Method in Case of Two or More Bidders are Determined and Declared as the Lowest Calculated and Responsive Bidder (LCRB) or Highest Rated and Responsive Bidder (HRRB), shall apply by analogy. In case they submitted the same lead market, this shall not be a ground for disqualification.

Potential bidders who did not participate in the market allocation activity are not disqualified from submitting their bids. However, they are likewise prohibited from approaching retrocessionaires who have been allocated to other potential bidders for the purpose of securing quotations for the submission of bids.

7. Bids must be submitted at the *GBAC Secretariat (for GIBAC), Level 3, Core C, GSIS Building, Financial Center, Macapagal Avenue, Pasay City* on or before **09 November 2017 (8:30 am)**. All bids must be accompanied by a bid security in any acceptable forms and in the amount stated in **ITB** Clause 18. Late bids shall not be accepted.
8. Bid opening shall be on **09 November 2017 (9:00 am)** at the *Multi-purpose Conference Room, Core C, Level 3, GSIS Building, Financial Center, Macapagal Avenue, Pasay City*. Bids will be opened in the presence of the Bidders or their representatives who choose to attend at the address below.
9. The *GSIS* encourages the submission of eligibility requirements before the deadline for submission of bids.
10. The *GSIS* reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.
11. For further information, please refer to:

*GBAC Secretariat Project Coordinators  
GSIS Insurance Bids and Awards Committee (GIBAC)  
Level 3 Core C, GSIS Building, Financial Center,  
Macapagal Avenue, Pasay City  
Contact no. 479-3600 loc. 3306 / 976-4655  
Email: gbac\_secretariat@gsis.gov.ph*

*(Sgd) Valerie K. Marquez  
Chairperson  
GSIS Insurance Bids and Awards Committee*