



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006757  
LINE OF BUSINESS FIRE

September 29, 2017

TO : PIONEER INSURANCE & SURETY CORP.  
PIONEER HOUSE-MAKATI, 108 PASO DE ROXAS  
LEGASPI VILLAGE, MAKATI CITY



The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED	CGO MAKATI		
POLICY NO	FI-NM-GSISHO-0027771		
BILL NO	17-1353323	BILL AMOUNT	1,575,821.64
PERIOD	OCTOBER 15, 2017/OCTOBER 15, 2018		
CURRENCY	PHILIPPINE PESO		
SUM INSURED	2,424,714,013.37	YOUR SHARE	1,939,771,210.69 80.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Coded	RI Comm Rate	Less: RI Comm Amt	Less: CWT
FE	756,394.39	20.00%	151,278.88	15,127.89
F/L	504,262.93	20.00%	100,852.59	10,085.26
<b>TOTAL</b>	<b>1,260,657.32</b>		<b>252,131.47</b>	<b>25,213.15</b>
			Less: Broker Fee	0.00
			<b>NET DUE YOU</b>	<b>983,312.70</b>

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

**ORIGINAL SIGNED**

Jon Kevin C. Uy **OCT 06 2017**  
PRINTED NAME/SIGNATURE/DATE

**MARIA OBDULIA V. PALANCA**  
SENIOR VICE PRESIDENT - IG

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above **BINDER NO: FI-2017-F-0006757** subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: **OCT 06 2017**

PIONEER INSURANCE & SURETY CORP.

Jon Kevin C. Uy  
Vice President

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE