



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

19 September 2017

**RECEIVED**

SEP 25 2017  
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**Malayan Insurance Co., Inc.  
Reinsurance & Foreign Dept.**

**MR. JOSELITO C. BANTAYAN**  
Senior Vice President  
Malayan Insurance Company, Inc.  
4<sup>th</sup> Flr. Yuchengco Tower  
500 Quintin Paredes St.  
Binondo, Manila

Subject: RI Binder # FI-2017-F-0006755

**NOTICE TO PROCEED**

Dear Mr. Bantayan:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 90% reinsurance cover of the Sabotage & Terrorism Insurance of the **Mactan Cebu International Airport Authority** for the period 15 August 2017 to 15 August 2018.

Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,

**ORIGINAL SIGNED**

**ATTY. MARIA OBDULIA VITUG-PALANCA**  
Senior Vice President  
Insurance Group

Accepted:

*[Signature]*  
**JOSELITO C. BANTAYAN**  
SENIOR VICE PRESIDENT  
Printed Name & Signature

Date: 25 Sept. 17