



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

General Insurance Bids and Awards Committee

CERTIFICATION

This is to certify that the exclusive Lead Market
in the Reinsurance of the Industrial All Risk Insurance
of the Department of Transportation – MRT3

allocated to

MALAYAN INSURANCE CO., INC.

is

MUNICH REINSURANCE COMPANY

Issued this 20th day of September 2017 at Pasay City, Metro Manila, Philippines

(SGD.) ATTY. ALEXEI P. CARDENAS
Vice Chairperson, GIBAC