



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project title: Reinsurance of the Industrial All Risk Insurance of the MANILA INTERNATIONAL AIRPORT AUTHORITY

Bid Bulletin No. 2
September 20, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the ***“Reinsurance of the Industrial All Risk Insurance of the MANILA INTERNATIONAL AIRPORT AUTHORITY”***. This shall form an integral part of the Bidding Documents.

I. Bidders' Queries

Query	Response
1. We would like ask for a more detailed breakdown of the sums insured per terminal - ideally per building or building section, machinery, equipment, etc. The BOV provided in the bid docs only shows the additional items declared this year, and the majority of the sum insured is not given a breakdown.	The breakdown of values shall be available to prospective bidders who have purchased and will purchase the bidding documents.
2. We would like to ask for the passenger, aircraft, and cargo movement broken down per terminal for 2016, the estimate for 2017, and the projection for 2018. Can the passenger movement and the cargo movement be split between international and domestic?	The international and domestic flight and passenger movements shall be available to prospective bidders who have purchased and will purchase the bidding documents.
3. Please provide us with the gross revenue for 2016, the estimated revenue for 2017, and the projected revenue for 2018 broken down per terminal.	The gross revenues shall be available to prospective bidders who have purchased and will purchase the bidding documents.
4. We note that the GSIS will issue new (2017) and individual survey reports for Terminals 1, 2, 3, and 4. We further note that these will be released 12th September 2017 (Tuesday) at the latest and earlier if possible.	The available survey reports shall be available to prospective bidders who have purchased and will purchase the bidding documents.

<p>5. Further, we would like to clarify if the sum insured for IAR is Php27,324,094,046.14 or it is Php30,258,217,046.14 which includes the business interruption cover.</p> <p>If BI is included, we would be looking at 14 days deductible for business interruption.</p>	<p>The sum insured of Part I-Material Damage is only P27,324,094,046.14 because it has no BI cover, unlike for Part II-Sabotage and Terrorism, the BI cover valued at P2,934,123,000.00 is included which makes its TSI to P30,258,217,046.14.</p>
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II. Under Section VII: Bidding Forms

The Form 5.4a shall be as follows:

Form 5.4a

CERTIFICATION

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF _____) S.S.

I, [Name of Affiant], of legal age, [Civil Status], [Nationality], and residing at [Address of Affiant], after having been duly sworn in accordance with law, do hereby depose and state that:

- (1) That I am the [position of the Affiant];
- (2) *That I am the duly authorized and designated representative of [Name of Bidder] with office address at [address of Bidder], in its bid for the [Name of Project] ex. Procurement for the Reinsurance of the Industrial All Risk cover of Government Agency;*
- (3) *I hereby certify that the facultative reinsurance placement for the above project, for the portion in excess of [Name of Bidder]'s net worth, is supported by securities rated at least "A-" by the Standard & Poor's and/or AM Best; and these securities are duly authorized to transact reinsurance business in the Philippines through their appointed resident agent;*
- (4) *I hereby undertake that if [Name of Bidder] qualifies as the lowest calculated bidder, we will submit our domestic securities' net retention or treaty showing maximum retention and panel of reinsurers and respective shares;*
- (5) *The list of securities, foreign and/or domestic, shall be submitted within fourteen (14) calendar days from receipt of the notice to submit the post qualification documents;*
- (6) *I execute this Affidavit in compliance with the bid requirements of the Government Service Insurance System and for whatever legal purpose it may serve.*

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____ at _____, Philippines.

Affiant

SUBSCRIBED AND SWORN to before me this _____ (date), at _____ (place) affiant having exhibited to me his _____ (valid government-issued ID)

Notary Public

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

III. The deadline for the submission and the opening of bids is hereby rescheduled as follows:

	Date	Time
Deadline for the Submission of Bids	27 September 2017	08:30 AM
Opening of Bids	27 September 2017	09:00 AM

For the information and guidance of all concerned.

(Sgd.) ATTY. ALEXEI P. CARDENAS
Vice Chairperson
GSIS Insurance Bids and Awards Committee