



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**  
Financial Center, Pasay City, Metro Manila 1308

**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

**Project title: Reinsurance of the Industrial All Risk Insurance of the SBMA &/OR  
SUBIC BAY ITC &/OR ICTSI**

**Bid Bulletin No. 1**  
September 20, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the **“Reinsurance of the Industrial All Risk Insurance of the SBMA &/OR SUBIC BAY ITC &/OR ICTSI”**. This shall form an integral part of the Bidding Documents.

**I. Under Section VII: Bidding Forms**

The Form 5.4a shall be as follows:

Form 5.4a

**CERTIFICATION**

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REPUBLIC OF THE PHILIPPINES )  
CITY/MUNICIPALITY OF \_\_\_\_\_ ) S.S.

I, [Name of Affiant], of legal age, [Civil Status], [Nationality], and residing at [Address of Affiant], after having been duly sworn in accordance with law, do hereby depose and state that:

- (1) That I am the [position of the Affiant];
- (2) *That I am the duly authorized and designated representative of [Name of Bidder] with office address at [address of Bidder], in its bid for the [Name of Project ex. Procurement for the Reinsurance of the Industrial All Risk cover of Government Agency];*
- (3) *I hereby certify that the facultative reinsurance placement for the above project, for the portion in excess of [Name of Bidder]’s net worth, is supported by securities rated at least “A-“ by the Standard & Poor’s and/or AM Best; and these securities are duly authorized to transact reinsurance business in the Philippines through their appointed resident agent;*
- (4) *I hereby undertake that if [Name of Bidder] qualifies as the lowest calculated bidder, we will submit our domestic securities’ net retention or treaty showing maximum retention and panel of reinsurers and respective shares;*

- (5) *The list of securities, foreign and/or domestic, shall be submitted within fourteen (14) calendar days from receipt of the notice to submit the post qualification documents;*
- (6) *I execute this Affidavit in compliance with the bid requirements of the Government Service Insurance System and for whatever legal purpose it may serve.*

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_, Philippines.

\_\_\_\_\_  
Affiant

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ (date), at \_\_\_\_\_ (place) affiant having exhibited to me his \_\_\_\_\_ (valid government-issued ID)

\_\_\_\_\_  
Notary Public

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of \_\_\_\_\_

For the information and guidance of all concerned.

**(Sgd.) ATTY. ALEXEI P. CARDENAS**  
Vice Chairperson  
GSIS Insurance Bids and Awards Committee