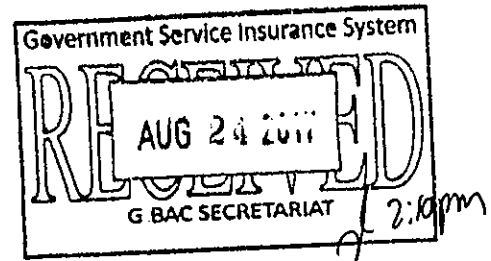




16 August 2017

**Malayan Insurance Company, Inc.**  
22F One Corporate Center,  
Doña Julia Vargas Ave. Corner Meralco Ave.,  
Ortigas Center, Pasig City

**Attention: Mr. Antonio M. Rubin**  
Authorized Representative



**NOTICE OF AWARD**

Dear **Mr. Rubin**:

This has reference to the quotation that Malayan Insurance Company, Inc. submitted for the Small Value Procurement of the Reinsurance of the Sabotage and Terrorism Insurance of the Mactan Cebu International Airport Authority for the period 15 August 2017 to 15 August 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of One Hundred Sixty Five Thousand Pesos (Php165,000.00), wherein the 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please coordinate with Leonora C. Co, Acting Officer IV, Reinsurance Department, Insurance Group, for the execution and implementation of the contract.

Very truly yours,

**ORIGINAL SIGNED**

**ATTY. MARIA OBDULIA VITUG-PALANCA**  
Senior Vice President  
Insurance Group

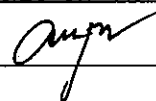
I acknowledge receipt of this Notice on

AUG. 23, 2017

Name of Authorized Representative

ANTONIO M. RUBIN-EXECUTIVE VICE PRESIDENT

Signature of Authorized Representative



cc: OPGM  
GIBAC