



PIONEER INSURANCE AND SURETY CORPORATION

Pioneer House Makati
108 Paseo de Roxas, Legaspi Village
Makati City

Attention: Mr. Jon Kevin C. Uy
Authorized Representative

NOTICE OF AWARD

Dear Mr. Uy:

This has reference to the bid of Pioneer Insurance and Surety Corporation submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Landbank of the Philippines for the period 01 September 2017 to 01 September 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of One Million Four Hundred Eighty Eight Thousand Six Hundred Sixty Nine Pesos (Php1,488,669.00) of which 20% represents the retained share of the GSIS and 80% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED

ATTY. NORA MALUBAY SALUDARES

Head of the Procuring Entity

SEP 06 2017

I acknowledge receipt of this Notice on 9/7/17

Name of Authorized Representative JON KEVIN UY

Signature of Authorized Representative [Signature]

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group

