



PIONEER INSURANCE AND SURETY CORPORATION

Pioneer House Makati
 108 Paseo de Roxas, Legaspi Village
 Makati City

Attention: Mr. Jon Kevin C. Uy
 Authorized Representative

NOTICE OF AWARD

Dear Mr. Uy:

This has reference to the bid of Pioneer Insurance and Surety Corporation submitted for the Procurement of the Reinsurance of the Fire Insurance of the CGO Makati for the period 15 October 2017 to 15 October 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of One Million Five Hundred Seventy Five Thousand Eight Hundred Twenty One Pesos and 64/100 (Php1,575,821.64) of which 20% represents the retained share of the GSIS and 80% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED
ATTY. NORA MALUBAY SALUDARES
 Head of the Procuring Entity

SEP 05 2017

I acknowledge receipt of this Notice on 9/7/17

Name of Authorized Representative JON KEVIN UY

Signature of Authorized Representative [Signature]

cc: SVP Maria Obdulia Vitug-Palanca
 Insurance Group

