



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006754  
LINE OF BUSINESS FIRE

August 29, 2017

TO : MALAYAN INSURANCE COMPANY, INC.  
YUCHENGCO TOWER, 500 QUINTIN PAREDES ST.  
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED DEPT OF FOREIGN AFFAIRS  
POLICY NO FI-NM-GSISHO-0027587  
BILL NO 17-1337434 BILL AMOUNT 1,702,143.22  
PERIOD JULY 01, 2017/JULY 01, 2018  
CURRENCY PHILIPPINE PESO  
SUM INSURED 1,717,601,637.72 YOUR SHARE 1,374,081,310.18 80.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
E/CA	22,045.06	20.00%	4,409.01	440.90
F/L ALLIED	508,051.76	20.00%	101,610.35	10,161.04
T	117,654.10	20.00%	23,530.82	2,353.08
FLOOD	58,827.05	20.00%	11,765.41	1,176.54
ST	361,001.38	20.00%	72,200.28	7,220.03
FE	294,135.23	20.00%	58,827.05	5,882.70
<b>TOTAL</b>	<b>1,361,714.58</b>		<b>272,342.92</b>	<b>27,234.29</b>
			Less: Broker Fee	0.00
			<b>NET DUE YOU</b>	<b>1,062,137.37</b>

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

**JOSELITO C. BANTAYAN**  
SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

30 Aug. 17

ORIGINAL SIGNED

MARIA OBDULIA V. PALANCA  
SENIOR VICE PRESIDENT - IG

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006754 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: 30 Aug. 17

MALAYAN INSURANCE COMPANY, INC.

By:

**JOSELITO C. BANTAYAN**  
SENIOR VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

AUTHORIZED SIGNATURE