



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

29 August 2017

MR. JOSELITO C. BANTAYAN
Senior Vice President
Malayan Insurance Company, Inc.
4th Flr. Yuchengco Tower
500 Quintin Paredes St.
Binondo, Manila

Subject: RI Binder # FI-2017-F-0006753

NOTICE TO PROCEED

Dear Mr. Bantayan:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 80% reinsurance cover of the Fire and Allied Perils Insurance of the **University of the Philippines** for the period 18 August 2017 to 18 August 2018.


Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,

ORIGINAL SIGNED
ATTY. MARIA OBDULIA VITUG-PALANCA
Senior Vice President
Insurance Group

Accepted:


JOSELITO C. BANTAYAN - SENIOR VICE PRESIDENT
Printed Name & Signature

Date: 30 Aug. 17