

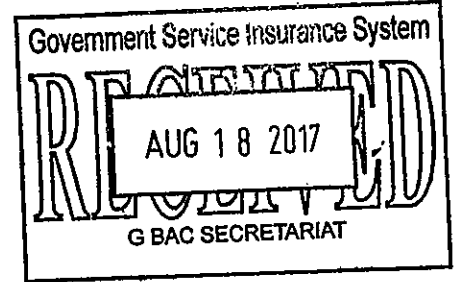


GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006750
LINE OF BUSINESS FIRE

August 9, 2017

TO : MALAYAN INSURANCE COMPANY, INC.
YUCHENGO TOWER, 500 QUINTIN PAREDES ST.
BINONDO, MANILA



The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED	CGO MANILA		
POLICY NO	FI-NM-GSISHO-0027492		
BILL NO	17-1330287	BILL AMOUNT	7,080,892.54
PERIOD	JUNE 30, 2017/JUNE 30, 2018		
CURRENCY	PHILIPPINE PESO		
SUM INSURED	8,851,115,669.78	YOUR SHARE	7,080,892,535.82 89.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
E/CA	139,524.98	20.00%	27,905.00	2,790.50
F/L	2,678,879.54	20.00%	535,775.91	53,577.59
T	558,099.90	20.00%	111,619.98	11,162.00
FLOOD	279,049.95	20.00%	55,809.99	5,581.00
FE	2,009,159.66	20.00%	401,831.93	40,183.19
TOTAL	5,664,714.03		1,132,942.81	113,294.28
			Less: Broker Fee	0.00
			NET DUE YOU	4,418,476.94

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

Antonio M. Rubin
ANTONIO M. RUBIN
EXECUTIVE VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

ORIGINAL SIGNED

MARIA OBDULIA V. PALANCA

SENIOR VICE PRESIDENT - IG

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006750 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____ MALAYAN INSURANCE COMPANY, INC.

Antonio M. Rubin
ANTONIO M. RUBIN
EXECUTIVE VICE PRESIDENT

PRINTED NAME/SIGNATURE/DATE

By:

PRINTED NAME/SIGNATURE/DATE