



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

01 August 2017

**Ms. HAYDEE A. TANDEZ**  
First Vice President  
Pioneer Insurance and Surety Corporation  
Pioneer House-Makati  
108 Paseo de Roxas, Legaspi Village,  
Makati City



Subject: RI Binder # FI-2017-F-0006747

**NOTICE TO PROCEED**

Dear Ms. Tandez:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 90% reinsurance cover of the Industrial All Risk Insurance of the **Bangko Sentral ng Pilipinas** for the period 01 June 2017 to 01 June 2018.

Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,


**ORIGINAL SIGNED**

**Atty. MARIA OBDULIA VITUG-PALANCA**  
Senior Vice President  
Insurance Group

Accepted:

  
**Haydee Amador Tandez**  
Printed Name & Signature

Date: 06 AUG 2017

  
Jon Kevin C. Uy  
Printed Name & Signature