



**PIONEER INSURANCE AND SURETY CORPORATION**  
Pioneer House Makati  
108 Paseo de Roxas, Legaspi Village  
Makati City

**Attention: Mr. Jon Kevin C. Uy**  
Authorized Representative

**NOTICE OF AWARD**

Dear **Mr. Uy**:

This has reference to the bid of Pioneer Insurance and Surety Corporation submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Bangko Sentral ng Pilipinas (QC) for the period 01 June 2017 to 01 June 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Five Million One Hundred Ninety One Thousand Five Hundred Seventy Eight Pesos and 23/100 (Php5,191,578.23), of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

**ORIGINAL SIGNED**

**ATTY. NORA MALUBAY SALUDARES**  
Head of the Procuring Entity

JUL 1 2017

18 JUL 2017

I acknowledge receipt of this Notice on \_\_\_\_\_

Name of Authorized Representative JON KEVIN C. UY

Signature of Authorized Representative \_\_\_\_\_

cc: SVP Maria Obdulia Vitug-Palanca  
Insurance Group

