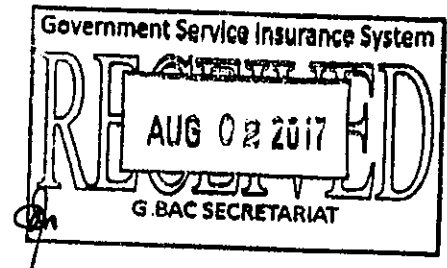




MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

Attention: Mr. Antonio M. Rubin
Authorized Representative



NOTICE OF AWARD

Dear **Mr. Rubin:**

This has reference to the bid that Malayan Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Fire and Allied Perils Insurance of the University of the Philippines for the period 18 August 2017 to 18 August 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Five Million Three Hundred Twenty Seven Thousand One Hundred Seventy Nine Pesos and 79/100 (Php5,327,179.79), of which 20% represents the retained share of the GSIS and 80% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

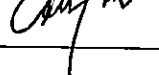
Truly yours,

ORIGINAL SIGNED

ATTY. NORA MALUBAY SALUDARES
Head of the Procuring Entity
26 July 2017

I acknowledge receipt of this Notice on AUGUST 1, 2017

Name of Authorized Representative ANTONIO M. RUBIN - EXECUTIVE VICE PRESIDENT

Signature of Authorized Representative 

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group