



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006732
LINE OF BUSINESS FIRE

June 13, 2017

TO : MALAYAN INSURANCE COMPANY, INC.
4TH FLOOR, YUCHENGCO TOWER
500 QUINTIN PAREDES STREET
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED MWSS-MANILA WATER CO INC
POLICY NO FI-IAR-GSISHO-0000251
BILL NO 17-1303443 BILL AMOUNT 45,485,199.88 ✓
PERIOD MARCH 31, 2017/MARCH 31, 2018
CURRENCY PHILIPPINE PESO
SUM INSURED 25,410,726,167.90 YOUR SHARE 22,869,653,569.11 90%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
IAR	40,936,679.89	20.00%	8,187,335.98	0.00
TOTAL	40,936,679.89		8,187,335.98	0.00
			Less: Broker Fee	0.00
			NET DUE YOU	32,749,343.91

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

Amjn
ANTONIO M. RUBIN
EXECUTIVE VICE PRESIDENT

ORIGINAL SIGNED

LEOPOLDO A. CASIO, JR.

PRINTED NAME/SIGNATURE/DATE

OTC - INSURANCE GROUP

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006732 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: _____

MALAYAN INSURANCE COMPANY, INC.

Amjn
ANTONIO M. RUBIN
EXECUTIVE VICE PRESIDENT

By: _____

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE