



**PASEGURAHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**  
Financial Center, Pasay City, Metro Manila 1308

**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

***Project title: Reinsurance of the Protection and Indemnity Insurance of the NATIONAL  
POWER CORPORATION***

**Bid Bulletin No. 3**  
July 18, 2017

This bid bulletin is issued to amend, modify and clarify items in the Bidding Documents of the “Reinsurance of the Protection and Indemnity Insurance of the NATIONAL POWER CORPORATION”. This shall form an integral part of the Bidding Documents.

**I. Bidders’ Queries**

<b>Bidder’s Query</b>	<b>Response</b>												
We wish to inquire the reason of the increase of sum insured and limit of liability, and decrease of deductible for this renewal.	<p>Per NPC books, the increase in the sum insured of power barges would generally be attributed to the increase in the cost of equipment under the following subsidiary accounts:</p> <table><thead><tr><th>Account Code</th><th>Account Title</th></tr></thead><tbody><tr><td>SL 341</td><td>Structures &amp; Improvements</td></tr><tr><td>SL 385</td><td>Microcomputers and Accessories</td></tr><tr><td>SL 391</td><td>Office, Furniture &amp; Equipment</td></tr><tr><td>SL 394</td><td>Tools, Shop and Garage Equipment</td></tr><tr><td>SL 396</td><td>Power Operated Equipment</td></tr></tbody></table> <p>As to the limit of liability and deductible, NPC and GSIS agreed to bring the amount into whole numbers without changing the policy condition and coverage.</p>	Account Code	Account Title	SL 341	Structures & Improvements	SL 385	Microcomputers and Accessories	SL 391	Office, Furniture & Equipment	SL 394	Tools, Shop and Garage Equipment	SL 396	Power Operated Equipment
Account Code	Account Title												
SL 341	Structures & Improvements												
SL 385	Microcomputers and Accessories												
SL 391	Office, Furniture & Equipment												
SL 394	Tools, Shop and Garage Equipment												
SL 396	Power Operated Equipment												

**II. The deadline for the submission and the opening of bids is hereby rescheduled as follows:**

	<b>Date</b>	<b>Time</b>
Deadline for the Submission of Bids	25 July 2017	08:30 AM
Opening of Bids	25 July 2017	09:00 AM

For the information and guidance of all concerned.

**(SGD.) ATTY. ALEXEI P. CARDENAS**  
Vice Chairperson  
GSIS Insurance Bids and Awards Committee