



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**  
Financial Center, Pasay City, Metro Manila 1308

**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

***Project title: Reinsurance of the Industrial All Risk Insurance of the NATIONAL POWER CORPORATION***

**Bid Bulletin No. 2**  
July 17, 2017

This bid bulletin is issued to amend, modify and clarify items in the Bidding Documents of the “Reinsurance of the Industrial All Risk Insurance of the NATIONAL POWER CORPORATION”. This shall form an integral part of the Bidding Documents.

**I. Under Proposed Policy Wordings:**

	<b>From</b>	<b>To</b>
Limit of Liability/Sum Insured	Machinery Breakdown ) Php400,000,000  Natural Catastrophe ) any one occurrence	Machinery Breakdown ) Php400,000,000 any one occurrence  Natural Catastrophe ) Php400,000,000 any one occurrence

**II. Bidders’ Queries**

<b>Bidder’s Query</b>	<b>Response</b>
Please confirm that they have received no threats, incidents or extortion demands in the last 5 years."	NPC has confirmed that there are no security threats in our SPUG plant areas in Mindanao.
As you know, there was a strong earthquake in Leyte a few days ago and there have been news reports of power outages and damaged power plants. We would just like to ask if the National Power Corp. (NPC) has notified the GSIS of any potential claim to its IAR and/or Marine Hull policies.  Even if the NPC has not formally put the GSIS on notice, is the GSIS aware of any potential claim to the NPC's IAR and/or Marine Hull policies due to the earthquake?	As confirmed by NPC, there are no reported plant-related incidents and/or damages within the SPUG Visayas area with regard to the occurrence of 6.5 magnitude earthquake in Leyte on July 6, 2017.

For the information and guidance of all concerned.

**(Sgd.) VALERIE K. MARQUEZ**  
Chairperson  
GSIS Insurance Bids and Awards Committee