



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

## **NOTICE OF AWARD**

01 March 2017

**MS. HAYDEE A. TANDEZ**

First Vice President  
Pioneer Insurance and Surety Corporation  
Pioneer House Makati, 108 Paseo de Roxas,  
Legaspi Village, Makati City

Dear **Ms. Tandez**:

This has reference to the quotation that Pioneer Insurance and Surety Corporation submitted for the Small Value Procurement of the Reinsurance of the Fine Arts Insurance of the Government Service Insurance System, for the period 31 March 2017 to 31 March 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Six Hundred Thirteen Thousand Twenty Six Pesos and 82/100 (Php613,026.82), wherein the 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please coordinate with Leonora C. Co, Acting Officer IV, Reinsurance Department, Insurance Group, for the execution and implementation of the contract.

Very truly yours,

**(SGD.) ATTY. MARIA OBDULIA VITUG-PALANCA**

Senior Vice President  
Insurance Group

cc: OPGM  
GIBAC