



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

General Insurance Bids and Awards Committee

CERTIFICATION

This is to certify that the exclusive Lead Market
in the Reinsurance of the Industrial All Risk
Insurance of the National Power Corporation

allocated to

PIONEER INSURANCE AND SURETY CORPORATION

is

PIONEER UNDERWRITERS (MGA in LONDON)

Issued this 10th day of July 2017 at Pasay City, Metro Manila, Philippines

(SGD.) VALERIE K. MARQUEZ
Chairperson, GIBAC