



GSIS INSURANCE BIDS AND AWARDS COMMITTEE

RESOLUTION NO. 2017-023

RECOMMENDING THE DECLARATION OF FAILURE OF BIDDING FOR THE REINSURANCE OF THE FIRE AND ALLIED PERILS INSURANCE OF THE UNIVERSITY OF THE PHILIPPINES FOR THE PERIOD 18 MAY 2017 TO 18 MAY 2018

The GSIS Insurance Bids and Awards Committee (GIBAC) received the Memorandum Request for Procurement (MRP) from the Insurance Group (IG) on 24 February 2017. The availability of funds was certified by the Controller Group.

On 24 April 2017, a Pre-Procurement Conference was conducted for the Procurement of the **Reinsurance of the Fire and Allied Perils Insurance of the University of the Philippines** with an Approved Budget for the Contract (ABC) of Eight Million Ninety Six Thousand Seventeen Pesos and 92/100 (PHP8,096,017.92). During the said meeting, the technical specifications, Certificate of Funds Availability, Loss History and other requirements were presented and discussed.

Thereafter, the Government Service Insurance System (GSIS) advertised an invitation to bid (ITB) in a newspaper of general circulation on 26 April 2017, and posted the invitation to bid in the PhilGEPS and GSIS websites and the latter's bulletin board starting on the same date.

Four (4) prospective bidders attended the pre-bid conference on 03 May 2017. Malayan Insurance Co., Inc. (Malayan), Pioneer Insurance and Surety Corporation (Pioneer), FPG Insurance Co., Inc. (FPG) and UCPB General Insurance Co., Inc. (UCPB Gen) purchased the bidding documents.

On 09 May 2017, a bid bulletin was issued and posted in the PHILGEPS and GSIS websites as Bid Bulletin No. 1. The bid bulletin was issued to amend an item in the Invitation to Bid and to answer Bidders' queries.

On 12 May 2017, in a meeting between GIBAC and the Insurance Group, it was discussed that the Creditable Withholding Tax (CWT) to be applied should be 2%. Thus, a bid bulletin should be issued which will result in the expiration of the policy prior to the completion of the procurement process.

Consequently, on 15 May 2017, the GIBAC issued and posted a bid bulletin in the PHILGEPS and GSIS websites as Bid Bulletin No. 2. The bid bulletin was issued to postpone the submission and opening of bids until further notice.

Resolution

Wherefore, the GIBAC resolved to:

1. **RECOMMEND** to the GSIS Head of the Procuring Entity the declaration of failure of bidding for the *Reinsurance of the Fire and Allied Perils Insurance of the University of the Philippines* pursuant to Section 41(b) of the RIRR of RA 9184; and
2. **CONDUCT** another public bidding for the *Reinsurance of the Fire and Allied Perils Insurance of the University of the Philippines* pursuant to pertinent provisions of the RIRR of RA 9184.

Attached to and forming part of GIBAC Resolution No. 2017-023

Done this 16th day of May 2017, GSIS, Financial Center, Pasay City, Philippines.

(SGD.) VALERIE K. MARQUEZ
Chairperson

(SGD.) ATTY. ALEXEI P. CARDENAS
Vice Chairperson

(SGD. LEOPOLDO A. CASIO, JR.
Member

(SGD.) OLIVER O. FLORES
Member

(SGD.) ATTY. CORAZON TANGLAO-DACANAY
Member

APPROVED / DISAPPROVED:

(SGD.) ATTY. NORA MALUBAY SALUDARES
Head of the Procuring Entity
Date: 19 May 2017