



06 June 2017

MS. HAYDEE A. TANDEZ

First Vice President
Pioneer Insurance and Surety Corporation
Pioneer House -- Makati
108 Paseo de Roxas,
Legaspi Village, Makati City

Subject: RI Binder # MH-2017-F-0000159

NOTICE TO PROCEED

Dear Ms. Tandez:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 90% reinsurance cover of the Marine Hull Insurance of the **Philippine Coast Guard (PCG)** for the period 15 April 2017 to 15 April 2018.

Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,

ORIGINAL SIGNED

Atty. MARIA ~~ODULIA~~ VITUG-PALANCA
Senior Vice President
Insurance Group



Accepted:


Haydee Amador Tandez

Printed Name & Signature

Date: June 9, 2017