



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

08 May 2017

MR. JOSELITO C. BANTAYAN

Senior Vice President
Malayan Insurance Company, Inc.
4th Flr. Yuchengco Tower
500 Quintin Paredes St.
Binondo, Manila

Subject: RI Binder # FI-2017-F-0006710

NOTICE TO PROCEED

Dear Mr. Bantayan:

With reference to the above subject and the submission of complete placing slips, you are hereby notified to proceed the 90% reinsurance cover of the Industrial All Risk Insurance of the **Civil Aviation Authority of the Philippines (CAAP)** for the period 14 April 2017 to 14 April 2018.

Please acknowledge receipt of this letter by executing and dating both copies of this Notice and returning the noted one (1) copy to Reinsurance Department together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Thank you.

Very truly yours,

ORIGINAL SIGNED

LEOPOLDO A. CASIO, JR.
Officer-in-Charge
Insurance Group

Accepted:

JOSELITO C. BANTAYAN—SENIOR VICE PRESIDENT
Printed Name & Signature

Date: 18 May 17