



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

**NOTICE OF AWARD**

**MS. HAYDEE A. TANDEZ**  
**First Vice President**  
**Pioneer Insurance & Surety Corporation**  
Pioneer House Makati  
108 Paseo de Roxas, Legaspi Village  
Makati City

Dear **Ms. Tandez**:

This has reference to the bid that Pioneer Insurance & Surety Corporation submitted for the Procurement of the Reinsurance of the Marine Hull Insurance of the DOTC – Philippine Coast Guard for the period 15 April 2017 to 15 April 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Fourteen Million Four Hundred Ninety Eight Thousand Nine Hundred Fifty Pesos (Php14,498,950.00), of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

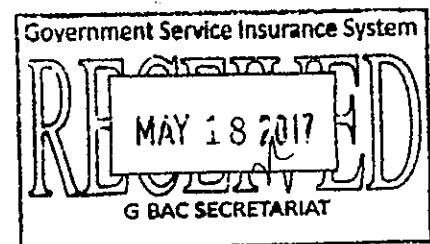
Please acknowledge receipt of this notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

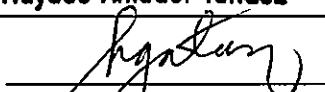
**ORIGINAL SIGNED**  
**ATTY. NORA MALUBAY SALUDARES**  
Head of the Procuring Entity

**MAY 12 2017**



I acknowledge receipt of this Notice on 16 MAY 2017

Name of Authorized Representative Haydee Amador-Tandez

Signature of Authorized Representative 

cc: SVP Maria Obdulia Vitug-Palanca  
Insurance Group