



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

MALAYAN INSURANCE COMPANY, INC.
484 Q. Paredes St., Binondo, Manila

Attention: Mr. ANTONIO M. RUBIN
Authorized Representative

NOTICE OF AWARD

Dear **Mr. Rubin**:

This has reference to the bid of Malayan Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Metropolitan Waterworks and Sewerage System and/or Manila Water Company, Inc. for the period 31 March 2017 to 31 March 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Forty Five Million Four Hundred Eighty Five Thousand One Hundred Ninety Nine Pesos and 88/100 (Php45,485,199.88), of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

ORIGINAL SIGNED


ATTY. NORA MALUBAY SALUDARES

Head of the Procuring Entity

MAY 19 2017

I acknowledge receipt of this Notice on MAY 19, 2017

Name of Authorized Representative ARLENE Q. CALIMAG-VICE PRESIDENT

Signature of Authorized Representative 

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group