



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

UCPB GENERAL INSURANCE CO., INC.
22F One Corporate Center,
Doña Julia Vargas Ave. corner Meralco Ave.,
Ortigas Center, Pasig City

Attention: Ms. MARINELLA B. GREGORIO
Authorized Representative

NOTICE OF AWARD

Dear Ms. Gregorio:

This has reference to the bid of UCPB General Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Industrial All Risk Insurance of the Bangko Sentral ng Pilipinas for the period 01 August 2017 to 01 August 2018.

We are pleased to inform you that this contract is awarded to your company in the amount of Ten Million Two Hundred Twenty Nine Thousand Five Hundred Ninety Nine Pesos and 79/100 (Php10,229,599.79), of which 10% represents the retained share of the GSIS and 90% corresponds to your reinsured portion.

In compliance with Section 39 of the Revised Implementing Rules and Regulations of RA 9184, please secure a performance security in the prescribed form and amount and submit the same to the Reinsurance Department, Insurance Group prior to the signing of the contract.

Please acknowledge receipt of this Notice by signing the space provided below and return a signed copy to the GSIS Insurance Bids and Awards Committee (GIBAC), Level 3 Core C, GSIS Building, Financial Center, Macapagal Ave., Pasay City within two (2) days upon receipt hereof.

Kindly coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

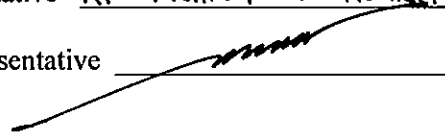
Truly yours,

ORIGINAL SIGNED
ATTY. NORA MALUBAY SALUDARES
Head of the Procuring Entity

JUN 02 2017

I acknowledge receipt of this Notice on JUN 06 2017

Name of Authorized Representative ATTY. RICHMUND A. HERRERA

Signature of Authorized Representative 

cc: SVP Maria Obdulia Vitug-Palanca
Insurance Group

