



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006722
LINE OF BUSINESS FIRE

June 5, 2017

TO : UCPB GENERAL INSURANCE CO., INC.
22/F ONE CORPORATE CENTER, DOÑA JULIA VARGAS AVE.
COR. MERALCO AVE., ORTIGAS CENTER, PASIG CITY 1600

The GSIS GENERAL INSURANCE FUND requests reinsurance
ASSURED GOVERNMENT SERVICE INSURANCE SYSTEM
POLICY NO FI-IAR-GSISHO-0000245
BILL NO 17-1299035 BILL AMOUNT 16,093,856.50
PERIOD MARCH 31, 2017/MARCH 31, 2018
CURRENCY PHILIPPINE PESO
SUM INSURED 10,319,471,708.37 YOUR SHARE 9,287,524,537.53 90.00%

SEE ATTACHED RISK AND PERILS COVERED
I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
IAR	14,484,470.85	20.00%	2,896,894.17	0.00
TOTAL	14,484,470.85		2,896,894.17	0.00
			Less: Broker Fee	0.00
			NET DUE YOU	11,587,576.68

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.
NOTE:

- The following documents shall form part of this agreement:
 - Bidding Documents;
 - Eligibility requirements, Technical and Financial Proposal;
 - Performance Security; and
 - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

MARIA OBDULIA V. PALANCA
SENIOR VICE PRESIDENT - IC

ATY. RICHMOND A. HERRERA JUN 09 2017
PRINTED NAME/SIGNATURE/DATE

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006722 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: JUN 09 2017

UCPB GENERAL INSURANCE CO., INC.

By:

ATY. RICHMOND A. HERRERA
AUTHORIZED SIGNATORY
PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE