



**GSIS** Government Service Insurance System  
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006737  
LINE OF BUSINESS FIRE

June 29, 2017

TO : UCPB GENERAL INSURANCE CO., INC.  
22/F ONE CORPORATE CENTER, DOÑA JULIA VARGAS AVE.  
COR. MERALCO AVE., ORTIGAS CENTER, PASIG CITY 1600

The GSIS GENERAL INSURANCE FUND requests reinsurance  
ASSURED BANGKO SENTRAL NG PILIPINAS  
POLICY NO FI-IAR-GEISHO-0000254  
BILL NO 17-1312167 BILL AMOUNT 10,229,599.79  
PERIOD AUGUST 01, 2017/AUGUST 01, 2018  
CURRENCY PHILIPPINE PESO  
SUM INSURED 10,229,599,793.69 YOUR SHARE 9,206,639,814.32 90.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
IAR	9,206,639.81	20.00%	1,841,327.96	0.00
<b>TOTAL</b>	<b>9,206,639.81</b>		<b>1,841,327.96</b>	<b>0.00</b>
			Less: Broker Fee	0.00
			<b>NET DUE YOU</b>	<b>7,365,311.85</b>

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ATTY. RICHMUND A. HERRERA JUL 04 2017  
PRINTED NAME/SIGNATURE/DATE

ORIGINAL SIGNED  
LEOPOLDO A. CASIO, JR.  
OTC - INSURANCE GROUP

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006737 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: JUL 04 2017

UCPB GENERAL INSURANCE CO., INC.

By:

ATTY. RICHMUND A. HERRERA  
AUTHORIZED REPRESENTATIVE  
PRINTED NAME/DESIGNATION

[Signature]  
AUTHORIZED SIGNATURE