



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

BINDER NO. FI-2017-F-0006709
LINE OF BUSINESS FIRE

May 2, 2017

TO : MALAYAN INSURANCE COMPANY, INC.
4TH FLOOR, YUCHENGGCO TOWER
500 QUINTIN PAREDES STREET
BINONDO, MANILA

The GSIS GENERAL INSURANCE FUND requests reinsurance

ASSURED	CGO MAKATI		
POLICY NO	FI-NM-GSISHO-0026285		
BILL NO	17-1280502	BILL AMOUNT	2,875,960.57
PERIOD	MAY 06, 2017/MAY	06, 2018	
CURRENCY	PHILIPPINE PESO		
SUM INSURED	4,168,058,796.49	YOUR SHARE	3,334,447,037.19 80.00%

SEE ATTACHED RISK AND PERILS COVERED
I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
FE	1,592,839.69	20.00%	318,567.94	0.00
F/L	707,928.76	20.00%	141,585.75	0.00
TOTAL	2,300,768.45		460,153.69	0.00
			Less: Broker Fee	0.00
			NET DUE YOU	1,840,614.76

II. Subject to the original terms and conditions of the above-mentioned Policy.
III. This facultative offer should not be retroceded to the GSIS.

NOTE:

1. The following documents shall form part of this agreement:
 - a. Bidding Documents;
 - b. Eligibility requirements, Technical and Financial Proposal;
 - c. Performance Security; and
 - d. Notice of Award
2. Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

Acceptance Confirmed by:

GOVERNMENT SERVICE INSURANCE SYSTEM

ORIGINAL SIGNED

JOSELITO C. BANTAYAN
SENIOR VICE PRESIDENT

MARIA OBDULIA V. PALANCA
SENIOR VICE PRESIDENT - IG

PRINTED NAME/SIGNATURE/DATE

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2017-F-0006709 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: 11 May 17

MALAYAN INSURANCE COMPANY, INC.

JOSELITO C. BANTAYAN
SENIOR VICE PRESIDENT

By:

PRINTED NAME/DESIGNATION

AUTHORIZED SIGNATURE