



GSIS INSURANCE BIDS AND AWARDS COMMITTEE

RESOLUTION NO. 2017-017

RECOMMENDING THE DECLARATION OF FAILURE OF BIDDING FOR THE REINSURANCE OF THE INDUSTRIAL ALL RISK INSURANCE OF THE SBMA &/OR SUBIC BAY ITC &/OR ICTSI FOR THE PERIOD 11 MAY 2017 TO 11 MAY 2018

The GSIS Insurance Bids and Awards Committee (GIBAC) received the Memorandum Request for Procurement (MRP) from the Insurance Group (IG) on 24 February 2017. The availability of funds was certified by the Controller Group.

On 14 March 2017, a Pre-Procurement Conference was conducted for the Procurement of the **Reinsurance of the Industrial All Risk Insurance of the SBMA &/or Subic Bay ITC &/or ICTSI** with an Approved Budget for the Contract (ABC) of Two Billion Two Hundred Forty Six Million Two Hundred Sixty One Thousand Eight Hundred Five Pesos and 74/100 (PHP 2,246,261,805.74). During the said meeting, the technical specifications, Certificate of Funds Availability, Loss History and other requirements were presented and discussed.

Thereafter, the Government Service Insurance System (GSIS) advertised an invitation to bid (ITB) in a newspaper of general circulation on 20 March 2017, and posted the invitation to bid in the PhilGEPS and GSIS websites and the latter's bulletin board starting on the same date.

Four (4) prospective bidders attended the pre-bid conference on 27 March 2017. Malayan Insurance Co., Inc. (Malayan), Pioneer Insurance and Surety Corporation (Pioneer), FPG Insurance Co., Inc. (FPG) and UCPB General Insurance Co., Inc. (UCPB Gen) purchased the bidding documents.

On 27 March 2017, a bid bulletin was issued and posted in the PHILGEPS and GSIS websites as Bid Bulletin No. 1. The bid bulletin was issued to reschedule the deadline for the submission and opening of bids.

On 07 April 2017, a bid bulletin was issued and posted in the PHILGEPS and GSIS websites as Bid Bulletin No. 2. The bid bulletin was issued to postpone the submission and opening of bids until further notice.

On 06 April 2017, Mr. Ernesto Berioso, Jr. from International Container Terminal Services, Inc. (ICTSI) submitted an increased value for the Total Sum Insured. Thus, this will entail an increase in the Approved Budget for the Contract.

Resolution

Wherefore, the GIBAC resolved to:

1. **RECOMMEND** to the GSIS Head of the Procuring Entity the declaration of failure of bidding for the *Reinsurance of the Industrial All Risk Insurance of the SBMA &/or Subic Bay ITC &/or ICTSI* pursuant to Section 41(b) of the RIRR of RA 9184; and
2. **CONDUCT** another public bidding for the *Reinsurance of the Industrial All Risk Insurance of the SBMA &/or Subic Bay ITC &/or ICTSI* pursuant to pertinent provisions of the RIRR of RA 9184.

Attached to and forming part of GIBAC Resolution No. 2017-016

Done this 19th day of April 2017, GSIS, Financial Center, Pasay City, Philippines.

(SGD.) VALERIE K. MARQUEZ
Chairperson

(SGD.) ATTY. ALEXEI P. CARDENAS
Vice Chairperson

(SGD. LEOPOLDO A. CASIO, JR.
Member

(SGD.) OLIVER O. FLORES
Member

(SGD.) ATTY. CORAZON TANGLAO-DACANAY
Member

APPROVED / DISAPPROVED:

(SGD.) ATTY. NORA MALUBAY SALUDARES
Head of the Procuring Entity
Date: 17 April 2017