



**PASEGURAHAN NG MGA NAGLILINGKOD SA PAMAHALAAN  
(GOVERNMENT SERVICE INSURANCE SYSTEM)**

Financial Center, Pasay City, Metro Manila 1308

**GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)**

*Project title: Reinsurance of the Fire and Allied Perils Insurance of the CGO MANILA*

**Bid Bulletin No. 1**

May 30, 2017

This bid bulletin is issued to amend, modify and clarify items in the Bidding Documents of the “Reinsurance of the Fire and Allied Perils Insurance of the CGO MANILA”. This shall form an integral part of the Bidding Documents.

**I. Under the Bid Data Sheet**

ITB Clause	FROM	TO
29.2(c)	Bidders shall also submit a certification of the list of securities supported by: <ol style="list-style-type: none"> <li>1. Written lines to cover 100% of the risk in excess of the bidder’s retention within <b>fourteen (14)</b> days from the opening of bids.</li> <li>2. Treaty slip showing maximum retention and panel of reinsurers and their respective share including full contractual wordings within <b>five (5)</b> days from receipt of the notice of award.</li> </ol>	Bidders shall also submit a certification of the list of securities supported by: <ol style="list-style-type: none"> <li>1. Written lines to cover 100% of the risk in excess of the bidder’s retention within <b>fourteen (14)</b> days from receipt of the notice of the results of the detailed bid evaluation.</li> </ol>
32.4(g)	No further instructions.	Treaty slip/s showing maximum retention and panel of reinsurers and their respective share including full contractual wordings within <b>five (5)</b> days from receipt of the notice of award.

## II. Bidder's Queries

Bidder's Query	Response
<p>1) We note that the increase in TSI from P4B to P8B is mainly due to the schools declaring additional buildings this year. Some of the buildings were there before but not previously declared, some are new, some are donated, etc.</p> <p>We further note that the GSIS will provide us with a comparison of the breakdown of values between last year and this year.</p> <p>Are you also able to indicate which buildings are newly-built?</p>	<p>The comparison of the breakdown of values between last year and this year shall be available to those bidders who have purchased and will purchase the bidding documents.</p> <p>Concerned units are currently unable to indicate newly-built buildings.</p>
<p>2) Re: the 2015 fire loss worth P25M:</p> <p>May we ask what are the risk management recommendations or preventive measures undertaken after the loss in order to avoid similar incidents in the future?</p>	<p>Recommendations are based on risk surveys done for specific buildings.</p>
<p>3) In addition to the Form 2307, we kindly ask if we can also get a Form 1604 because this will help us to file the CWT with the BIR.</p>	<p>BIR 1604E is not a tax certificate but an annual BIR return filed for all creditable taxes withheld from all suppliers for the year. This is being filed annually together with the Alphalist of payees.</p> <p>Tax certificates issued on a monthly basis to suppliers are BIR form 2306 for VAT and other percentage taxes and BIR form 2307 for expanded withholding tax.</p> <p>GSIS can issue BIR form 2307 after payment of reinsurance premiums to reinsurance companies.</p>

**III. The deadline for the submission and the opening of bids is hereby rescheduled as follows:**

	<b>Date</b>	<b>Time</b>
Deadline for the Submission of Bids	06 June 2017	08:30 AM
Opening of Bids	06 June 2017	09:30 AM

For the information and guidance of all concerned.

**(SGD.) VALERIE K. MARQUEZ**

Chairperson

GSIS Insurance Bids and Awards Committee