



**PASEGURAHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project title: *Reinsurance of the Industrial All Risk Insurance of the BANGKO SENTRAL NG PILIPINAS (Malate)*

Bid Bulletin No. 2
April 21, 2017

This bid bulletin is issued to amend, modify and clarify items in the Bidding Documents of the “Reinsurance of the Industrial All Risk Insurance of the Bangko Sentral ng Pilipinas (Malate)”. This shall form an integral part of the Bidding Documents.

1. Bidder’s Query

Bidder’s Query	Response
1) Please confirm that all of the buildings have sprinklers. If not, which ones have and which ones do not.	The report matrix submitted by the assured shall be available to those prospective bidders who have purchased and will purchase the bidding documents.
2) With respect to the BSP Main Complex, may we ask for your comments on the interconnectedness of the buildings, how they can be grouped into single fire risks, what is the PML?	<p>There are 7 insured buildings in BSP Malate Complex. The proximity of the buildings to each other is in fire distance that makes it a non-one fire area. However, structurally, some of the buildings are interconnected thru a bridgeway. The EDPC building is interconnected to the DOF building (not insured) which is also interconnected to the BSP 5-storey building that is also interconnected to the Cafetorium building which is then interconnected to the multi-storey building.</p> <p>The interconnection between the multi-storey building and cafetorium is the shortest in length. They are considered intercommunicating because of the absence of metal sheathed doors and made them as a one-fire area. Even with the presence of loss mitigating facilities, if a fire incident occurs, the estimated PML is 80%.</p>
3) With respect to the PICC, may we ask for your comments on the interconnectedness of the buildings, how they can be grouped into single fire risks, what is the PML?	PICC Complex consists of buildings, structures and other land improvements. Major buildings are the Delegation/Lobby Building, Secretariat Building, Plenary Hall and the Reception Hall.

	<p>The Delegation/Lobby Building is connected to the Secretariat Building and Plenary Hall Building via a structure serves as bridgeway. The wall construction which are in wood materials of both the Delegation and Secretariat Buildings make these buildings intercommunicating and to be a single-fire area.</p> <p>The PML is estimated to be at 70%.</p>
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2. The deadline for the submission and the opening of bids is hereby rescheduled as follows:

	Date	Time
Deadline for the Submission of Bids	03 May 2017	08:30 AM
Opening of bids	03 May 2017	09:00 AM

For the information and guidance of all concerned.

(SGD.) VALERIE K. MARQUEZ
 Chairperson
 GSIS Insurance Bids and Awards Committee