



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

INSURANCE GROUP

Project title: Reinsurance of the Directors and Officers Liability Insurance of the National Development Company

Bid Bulletin No. 2
April 11, 2017

This bid bulletin is issued to amend and modify items in the **Request for Quotation** of the ***Reinsurance of the Directors and Officers Liability Insurance of the National Development Company***.

Under Number 4 of the Annex A, Certification of Undertaking:

| From | To |
|--|---|
| Certification, as of 31 December 2016 from the Insurance Commission, that it has no derogatory claims settlement record with the Claims Adjudication Division | For Local Insurance/Reinsurance Companies, a certified true copy of Certification from the Insurance Commission, that it has a reputable claims settlement record with the Claims Adjudication Division as of January 31, 2017 . |

For the information and guidance of all concerned.

(SGD.) ATTY. MARIA OBDULIA V. PALANCA
Senior Vice President
Insurance Group