



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project title: Reinsurance of the Marine Hull Insurance of the DOTC - PHILIPPINE COAST GUARD

Bid Bulletin No. 1

March 15, 2017

This bid bulletin is issued to amend, modify and clarify items in the Bidding Documents of the “Reinsurance of the Marine Hull Insurance of the DOTC - PHILIPPINE COAST GUARD”. This shall form an integral part of the Bidding Documents.

1. Bidders’ Queries

Bidder’s Query	Response
May we request for clarifications and additional information as follows: 1. Maximum design speed of each vessel	The details of the PCG Vessels shall be available to prospective bidders who have purchased and will purchase the bidding documents.
2. 5 year fleet loss history from the ground up (including those within deductible)	The revised loss history shall be available to prospective bidders who have purchased and will purchase the bidding documents.
3. Basis of valuation i.e. brand new, market value, book value	Valuation is based on appraised value.
4. Reason for the sudden increase in fleet size and management capability adjustment done for the increase in size	Various reasons as indicated in the details of the PCG Vessels, which shall be available to prospective bidders who have purchased and will purchase the bidding documents.
5. Details of operations for each vessel including territories covered	The details of the PCG Vessels shall be available to prospective bidders who have purchased and will purchase the bidding documents.
6. Windstorm Plans	Assured’s response: In conducting missions, Safety of Personnel and Vessel is paramount at all times. This is to determine the exigency of the Command Policy.

7. Hull Surveys done for the fleet	Assured's Response: The PCG has a Standing Operating Procedures (SOP) for the Declaration of Ship's Ready-For-Sea Status (Pertains to the Seaworthiness of the Ship being declared by the Ship Captain/Commanding Officer).
8. Condition surveys for the other fleet	<p>There are five (5) condition surveys for PCG vessels namely: BRP Batangas, BRP Corregidor, BRP Ilocos Norte, BRP Pampanga, and BRP San Juan.</p> <p>The survey reports and the Assured's report on the compliance to the recommendations in the surveys shall be available to prospective bidders who have purchased and will purchase the bidding documents.</p>

2. The deadline for the submission and the opening of bids is hereby rescheduled as follows:

	Date	Time
Deadline for the Submission of Bids	22 March 2017	08:30 AM
Opening of bids	22 March 2017	09:00 AM

For the information and guidance of all concerned.

(SGD.) VALERIE K. MARQUEZ

Chairperson

GSIS Insurance Bids and Awards Committee