



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project title: Reinsurance of the Industrial All Risk Insurance of the METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM (MWSS) AND/OR MANILA WATER COMPANY, INC. (MWCI)

Bid Bulletin No. 1
March 14, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the “Reinsurance of the Industrial All Risk Insurance of the METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM (MWSS) AND/OR MANILA WATER COMPANY, INC. (MWCI)”. This shall form an integral part of the Bidding Documents.

Bidder’s Query	Response
May we request copy of BI worksheet and basis for 17 months indemnity period	The BI worksheet is available.
May we request revised loss history for the past 5 years	The revised loss history for the past 5 years shall be available to those prospective bidders who have purchased and will purchase the bidding documents.
May we request copy of JLT presentation during the pre bid conference dated 9 March 2017 (i.e. tools and variables used in the RMS study)	Copy of the presentation shall be available to prospective bidders who have purchased and will purchase the bidding documents.
May we clarify that the PD-loss limit of Php3.5 billion refers to any occurrence and in annual aggregate limit.	The PD loss limit of Php3.5 Billion is an annual aggregate.

For the information and guidance of all concerned.

(SGD.) VALERIE K. MARQUEZ
Chairperson
GSIS Insurance Bids and Awards Committee