



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

***Project title: Reinsurance of the Industrial All Risk Insurance of the CIVIL AVIATION
AUTHORITY OF THE PHILIPPINES***

Bid Bulletin No. 1

March 1, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the “Reinsurance of the Industrial All Risk Insurance of the CIVIL AVIATION AUTHORITY OF THE PHILIPPINES”. This shall form an integral part of the Bidding Documents.

For the Technical Document no. 4, For Local Insurance/Reinsurance Companies, any of the following shall be accepted:

- a. Certification from the Insurance Commission, that it has a reputable claims settlement record with the Claims Adjudication Division as of January 31, 2017
- b. Certification, as of December 31, 2016 from the Insurance Commission, that it has no derogatory claims settlement record with the Claims Adjudication Division
- c. Certification, as of December 31, 2016 from the Insurance Commission, that it has no pending Formal Complaint/Case filed against it with the Claims Adjudication Division

For the information and guidance of all concerned.

(SGD.) VALERIE K. MARQUEZ

Chairperson

GSIS Insurance Bids and Awards Committee