



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

Project title: Reinsurance of the Fire Insurance of the CGO MAKATI (UMAK)

Bid Bulletin No. 1
February 28, 2017

This bid bulletin is issued to amend and modify items in the Bidding Documents of the “Reinsurance of the Fire Insurance of the CGO MAKATI (UMAK)”. This shall form an integral part of the Bidding Documents.

- 1) For the Technical Document no. 4, For Local Insurance/Reinsurance Companies, any of the following shall be accepted:
 - a. Certification from the Insurance Commission, that it has a reputable claims settlement record with the Claims Adjudication Division as of January 31, 2017
 - b. Certification, as of December 31, 2016 from the Insurance Commission, that it has no derogatory claims settlement record with the Claims Adjudication Division
 - c. Certification, as of December 31, 2016 from the Insurance Commission, that it has no pending Formal Complaint/Case filed against it with the Claims Adjudication Division
- 2) The deadline for the submission and the opening of bids is hereby rescheduled as follows:

	Date	Time
Deadline for the Submission of Bids	07 March 2017	08:30 AM
Opening of bids	07 March 2017	09:00 AM

For the information and guidance of all concerned.

(SGD.) VALERIE K. MARQUEZ
Chairperson
GSIS Insurance Bids and Awards Committee