



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

GSIS INSURANCE BIDS AND AWARDS COMMITTEE (GIBAC)

**PROCUREMENT OF THE REINSURANCE OF THE INDUSTRIAL ALL RISK INSURANCE
OF THE MAYNILAD WATER SERVICES, INC. /MANILA WATER CO., INC.
– JOINT VENTURE**

Bid Bulletin No. 1

15 December 2015

This Bid Bulletin No. 1 is issued to provide additional underwriting information and shall form as an integral part of the Bidding Documents:

1) Bidding Document, Section III of the Bid Data Sheet, Page 37, Item 29.2 (b):

From : Bidders shall submit manually filed tax returns, or an equivalent document for foreign bidders issued by the appropriate government agency of the country of their origin.

Note: The latest income and business tax returns (VAT or Percentage Tax Returns) are those within the last six months preceding the date of bid submission.

To : Bidders shall submit tax returns filed and taxes paid through the BIR Electronic Filing and Payment System (EFPS), or an equivalent document for foreign bidders issued by the appropriate government agency of the country of their origin, within three (3) calendar days from receipt by the bidder of the notice from the GIBAC that the bidder has the Lowest Calculated Bid.

Note: The latest income and business tax returns are those within the last six months preceding the date of bid submission.

2) Query : Latest survey reports for La Mesa Dam Watershed, Angat Dam and Ipo Dam.

Reply : No available survey reports for La Mesa Dam Watershed and Ipo Dam.

- 3) Query : Assured's response on the recommendations of the survey report dated 2 October 2015.
- Reply : The Agency confirmed that the recommendations on the 2013 risk survey were done/implemented by Manila Water and Maynilad.
- 4) Query : Additional assets of Php 152,984,911.00, please advise if this is part of Angat Dam or Ipo Dam
- Reply : The following are assets of La Mesa Dam:
- | | | |
|---------------------|---|------------------|
| Portal Flow Meters | - | Php54,480,608.00 |
| Portal Sluice Gates | - | 78,500,000.00 |
| CPF La Mesa Office | - | 14,109,410.00 |
- The asset of Angat Dam is Bigte Fence in the amount of Php5,894,893.00
- 5) Query : Based on the Assets Schedules and Values 2015-2016, please confirm if the following are included in the cover:
- 1) Auxiliary Units No. 4 and 5 at AHEPP; and
 - 2) The civil structures of the La Mesa Dam, Angat Dam and Ipo Dam.
- Reply : This is to confirm that Auxiliary Units No. 4 and 5 at AHEPP and civil structures of the La Mesa Dam, Angat Dam and Ipo Dam are included in the Assets Schedules and Values for 2015-2016.
- 6) Query : Name of suppliers and customers.
- Reply : The Suppliers are:
 Manila Waterworks and Sewerage System (MWSS)
 Maynilad Water Services, Inc.
 Manila Water Co. Inc.
- The Customers are:
 East - Manila Water Co. Inc.
 West - Maynilad Water Services, Inc.
- 7) Query : Proposed Clauses and Sub-limits:
- 1) All other contents (limit: Php1,000,000.00);
 - 2) Automatic increase clauses (20% of TSI and 60 days notification);
 - 3) Awning, Blinds, Signs and Outdoor Fixtures
 (Limit:Php1,000,000.00);
 - 4) Capital additions (20% of TSI and 60 days notification);
 - 5) Decontamination and Clean-up Expense (Limit: Php1,000,000.00);
 - 6) Restoration of Records (Limit: Php1,000,000.00);
 - 7) Prevention Access – Php10,000,000.00 and within 1KM of Insured's premises;

- 8) Radioactive Exclusion Clause (Reinsurance);
- 9) War and Terrorism Exclusion NMA2919; and
- 10) War and Civil War Exclusion NMA 464.

Reply : The above Clauses and Sub-Limits were not part of the expiring policy of the Joint Venture. Further, the proposed clauses were not part of the policy wordings that was confirmed by the Agency.

All other terms and conditions remain unaltered.

For the information and guidance of all concerned.

(Original Signed)
ATTY. ALEXEI P. CARDENAS
Vice Chairperson
GSIS Insurance Bids and Awards Committee