



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

GSIS Insurance Bids and Awards Committee

CERTIFICATION

This is to certify that the exclusive Lead Market
in the Industrial All Risk, Sabotage and Terrorism and Sub-marine
Cable Insurance of the National Grid Corporation of the Philippines

allocated to

MALAYAN INSURANCE COMPANY, INC.

is

HANNOVER REINSURANCE

Issued this 06th day of November 2015 at Pasay City, Metro Manila, Philippines

(Sgd.) EDUARDO V. FERNANDEZ
Chairperson, GIBAC



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allocated to

PRUDENTIAL GUARANTEE AND ASSURANCE INC.

is

ALLIED WORLD ASSURANCE COMPANY

Issued this 06th day of November 2015 at Pasay City, Metro Manila, Philippines

(Sgd.) EDUARDO V. FERNANDEZ
Chairperson, GIBAC