



**NOTICE OF AWARD**

22 June 2015

**MS. MARINELLA B. GREGORIO**  
Assistant Vice President  
UCPB General Insurance Company, Inc.  
5/F UCPB Building, Makati Ave. Makati City

**Dear Ms. Gregorio:**

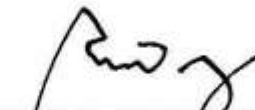
This has reference to the bid that UCPB General Insurance Co., Inc. submitted for the Procurement of the Reinsurance of the Fire and Allied Perils with Sabotage and Terrorism Insurance of the Department of Foreign Affairs for the period 01 July 2015 to 01 July 2016.


We are pleased to inform you that this contract of reinsurance is awarded to your company in the amount of Two Million Nine Hundred Thousand Pesos (Php 2,900,000.00) of which 20% represents the retained share of the GSIS and 80% corresponds to your reinsured portion.

In compliance with the requirement under Section 39 of the Revised Implementing Rules and Regulations of RA 9184, your company shall submit a performance security prior to the signing of the contract.

Please coordinate with Atty. Maria Obdulia Vitug-Palanca, Senior Vice President, Insurance Group, for the execution and implementation of the contract.

Truly yours,

  
**ROBERT G. VERGARA**  
President and General Manager  
And Head of the Procuring Entity

received by:  Jenny Datuin  
6/24/15

cc: SVP Maria Obdulia Vitug-Palanca  
Insurance Group





**NOTICE TO PROCEED**

Received by: *[Signature]*  
 Shynne A. Honoy  
 UCPB General Ins. Co., Inc.

10 July 2015

**MS. MARINELLA B. GREGORIO**

Assistant Vice President  
 UCPB General Insurance Co., Inc.  
 5/F UCPB Building, Makati Avenue  
 Makati City

Dear Ms. Gregorio:

With reference to the Reinsurance Binder No. FI-2015-F-0006524 as attached and complete submission of placing slips, this notice to proceed is given to UCPB General Insurance Co., Inc. for the 80% reinsurance cover of the Fire and Allied Perils with Sabotage and Terrorism Insurance of the **Department of Foreign Affairs (DFA)** for the period 01 July 2015 to 01 July 2016.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Kindly return one (1) signed copy to the Reinsurance Department of the GSIS together with the Confirmed Binder and Statement of Reinsurance Premium within three (3) working days upon receipt hereof.

Very truly yours,

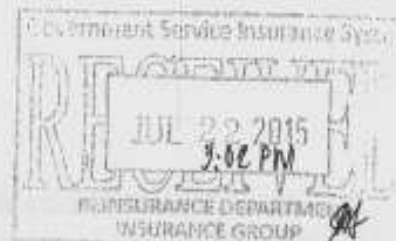
*[Signature]*  
**MARIA ABDULIA VITUG-PALANCA**  
 Senior Vice President  
 Insurance Group



I acknowledge receipt of this Notice on JUL 20 2015

Name of Representative of the bidder Hon. Richmond A. Herrera

Authorized Signature *[Signature]*





BINDER NO. FI-2015-F-0006524  
LINE OF BUSINESS FIRE

July 10, 2015

TO : UCPB GENERAL INSURANCE CO., INC.  
5/F UCPB BLDG., MAKATI AVE.  
MAKATI CITY

*[Handwritten signature]*

The GSIS GENERAL INSURANCE FUND requests reinsurance  
 ASSURED DEPARTMENT OF FOREIGN AFFAIRS  
 POLICY NO FI-MM-GSISHO-0021132  
 BILL NO 15-1028529 BILL AMOUNT 2,900,000.00  
 PERIOD JULY 01, 2015/JULY 01, 2016  
 CURRENCY PHILIPPINE PESO  
 SUM INSURED 1,717,601,637.72 YOUR SHARE 1,374,081,310.18 80.00%

SEE ATTACHED RISK AND PERILS COVERED

I. Facultative Share in Premium

Peril	Premium Ceded	RI Comm Rate	Less: RI Comm Amt	Less: VAT
B/CA	36,046.98	20.00%	7,209.40	0.00
P/L	1,043,861.52	20.00%	208,772.30	0.00
T	192,382.04	20.00%	38,476.41	0.00
FLOOD	96,191.02	20.00%	19,238.20	0.00
S/T	470,563.34	20.00%	94,112.67	0.00
FE	480,955.10	20.00%	96,191.02	0.00
<b>TOTAL</b>	<b>2,320,000.00</b>		<b>464,000.00</b>	<b>0.00</b>
			<b>Less: Broker Fee</b>	<b>0.00</b>
			<b>NET DUE YOU</b>	<b>1,856,000.00</b>

II. Subject to the original terms and conditions of the above-mentioned Policy.

III. This facultative offer should not be retroceded to the GSIS.

NOTE:

- The following documents shall form part of this agreement:
  - Bidding Documents;
  - Eligibility requirements, Technical and Financial Proposal;
  - Performance Security; and
  - Notice of Award
- Please return this original copy to Reinsurance Dept., Insurance Group together with the four (4) carbonized copies within three working days upon receipt hereof.

Very truly yours,

GOVERNMENT SERVICE INSURANCE SYSTEM

Acceptance Confirmed by:

*[Handwritten signature]*  
 JUL 20 2015  
 PRINTED NAME/SIGNATURE/DATE

*[Handwritten signature]*  
 MARIA SEDULIA V. PALANCA  
 SENIOR VICE PRESIDENT

ACKNOWLEDGEMENT:

To: GSIS GENERAL INSURANCE FUND

I hereby confirm acceptance of the reinsurance requested on your risk as described in the above BINDER NO: FI-2015-F-0006524 subject to all terms and conditions of the Bidding Documents and the original printed policy.

DATE: JUL 20 2015

UCPB GENERAL INSURANCE CO., INC.

By:

*[Handwritten signature]*  
 PRINTED NAME/DESIGNATION

*[Handwritten signature]*  
 AUTHORIZED SIGNATURE

