



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN**  
(GOVERNMENT SERVICE INSURANCE SYSTEM)  
Financial Center, Pasay City, Metro Manila 1308

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**GSIS Memorandum Circular No. 023 Series of 2020**

**TO :** HEADS OF CONSTITUTIONAL BODIES; BUREAUS AND AGENCIES OF THE NATIONAL GOVERNMENT; LOCAL GOVERNMENT UNITS; GOVERNMENT OWNED OR CONTROLLED CORP.; STATE UNIVERSITIES AND COLLEGES; AND ALL OTHERS CONCERNED

**SUBJECT :** AMENDED GUIDELINES ON THE COMPUTATION OF THE AVERAGE MONTHLY COMPENSATION (AMC)

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Pursuant to Office Order No. 514-20 dated 16 December 2020 on the Amended Guidelines on the Computation of the Average Monthly Compensation, the GSIS approved the following:

- A. The computation of AMC shall include the last 36 months of service with PPP (Periods with Paid Premiums), to be determined by counting backwards from the day prior to date of separation/retirement/disability/death to the day completing 36 months with PPP.
- B. For this purpose, the following requirements must be present:
  1. There must be actual service rendered; *and*
  2. There must be payment of premiums, whether partial or full.
- C. Agencies shall be required to remit the corresponding premium contributions of a retiring/separating member for latter's last month in service.
- D. For disability and unemployment benefits, if the length of service is less than 36 months, computation of AMC shall only be based on the number of months with actual service rendered and premium payments, whether partial or full.

Please be guided accordingly.

**ORIGINAL SIGNED**  
**ROLANDO L. MACASAET**  
*President and General Manager*

Date Signed DEC 16 2020