



**PASEGURUHAN NG MGA NAGLILINGKOD SA PAMAHALAAN**  
**(GOVERNMENT SERVICE INSURANCE SYSTEM)**  
Financial Center, Pasay City, Metro Manila 1308

**GSIS Memorandum Circular No. 031 Series of 2021**

**TO : HEADS OF CONSTITUTIONAL BODIES, BUREAUS, AND AGENCIES OF THE NATIONAL GOVERNMENT, LOCAL GOVERNMENT UNITS, GOVERNMENT OWNED OR CONTROLLED CORPORATIONS, STATE UNIVERSITIES AND COLLEGES, AND ALL OTHERS CONCERNED**

**SUBJECT : INVESTMENT RECOVERY PLAN FOR EDU-CHILD PLANHOLDERS**

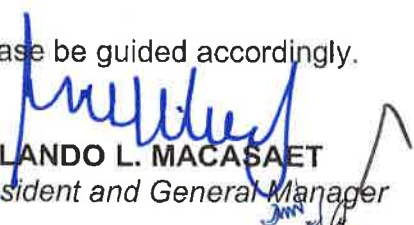
Pursuant to Board Resolution No. 91 dated 13 July 2021 approving the Investment Recovery Plan for Edu-Child Planholders (IRPEP), the GSIS approved that Edu-Child planholders affected by the "K to 12" program shall be offered the IRPEP, subject to the following conditions:

1. The planholder shall be considered eligible to the IRPEP provided that he or she has:
  - a. Designated a replacement scholar who is younger than the original scholar, and entry to college by the replacement scholar, as a result of the "K to 12" program, is beyond the availment period; or
  - b. Deferred the designation of scholar, and entry to college by the latter, as a result of the "K to 12" program, is beyond the availment period.
2. The eligible planholders shall be compensated an equivalent of 150% of their plan's Contract Price, without deducting whatever college education benefits (CEB) they may already have availed and received from the GSIS.

For planholders to be entitled to the non-deduction of CEB already received, the payment of their CEB shall have been discontinued starting April 2019. For those with paid CEB after April 2019, the amount paid shall be deducted from the proceeds of the IRPEP.

3. The IRPEP shall be made available for a period of one (1) year only from the date of program implementation, and the GSIS shall no longer accept requests for OEM after the lapse of the availment period. Any extension of the IRPEP implementation shall be subject to Board approval.
4. The IRPEP shall not apply if the original scholar entered college late due to "K to 12" program but still within the remaining availment period of three (3) years, or the planholder filed for initial CEB beyond the availment period; and
5. Those availing of the IRPEP shall be required to submit a Member's Request Form indicating request to avail of the IRPEP and sign a Release, Waiver, and Quitclaim form.

Please be guided accordingly.

  
**ROLANDO L. MACASAET**  
President and General Manager

Date Signed: SEP 10 2021

