



GSIS Memorandum Circular No. 017 Series of 2020

TO : HEADS OF CONSTITUTIONAL BODIES; BUREAUS AND AGENCIES OF THE NATIONAL GOVERNMENT; LOCAL GOVERNMENT UNITS; GOVERNMENT OWNED AND CONTROLLED CORPORATIONS; STATE UNIVERSITIES AND COLLEGES; AND ALL OTHERS CONCERNED

SUBJECT : AMENDMENT TO THE GSIS FINANCIAL ASSISTANCE LOAN (GFAL) REQUIREMENT IN SUBMISSION OF PAYSLIPS OF MEMBER / BORROWER

Pursuant to Board Resolution No. 75 dated July 15, 2020 approving certain amendments to Policy and Procedural Guidelines (PPG) No. 327-18 (GSIS Financial Assistance Loan to DepEd Personnel) and PPG No. 338-19 (GFAL II to all Active Members), the GSIS approved the following:

On PPG No. 327-18

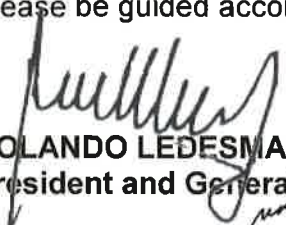
FROM	TO
IV. POLICIES D. APPLICATION 1. Applications for GFAL shall be supported by: d. Payslips of the borrower for the last three (3) months, certified as true copy by the Authorized Agency Officer (AAO).	IV. POLICIES D. APPLICATION 1. Applications for GFAL shall be supported by: d. Payslip of the borrower for the last one (1) month immediately preceding the date of GFAL application, certified as true copy by the Authorized Agency Officer (AAO).

On PPG No. 338-19

FROM	TO
IV. POLICIES D. APPLICATION 1. Applications for GFAL II shall be supported by the following documents: d. Payslips of the borrower for the last three (3) months, certified as true copy by the Authorized Agency Officer (AAO).	IV. POLICIES D. APPLICATION 1. Applications for GFAL shall be supported by the following documents: d. Payslip of the borrower for the last one (1) month immediately preceding the date of GFAL application, certified as true copy by the Authorized Agency Officer (AAO).

These amendments will be part of the other existing documentary requirements in applying for the GSIS Financial Assistance Loan.

Please be guided accordingly.


ROLANDO LEDESMA MACASAET
President and General Manager

Date Signed: JUL 28 2020

