



INVESTMENT BIDS AND AWARDS COMMITTEE

INVITATION TO BID FOR THE BLOCK SALE ON CASH BASIS OF ALL GSIS' SHARES ON PHILIPPINE NATIONAL CONSTRUCTION CORPORATION (PNCC)

The Government Service Insurance System ("GSIS"), through its Investment Bids and Awards Committee ("IBAC"), invites interested parties to bid (the "Bidding") for the block sale on cash basis of all GSIS' shares in PNCC as follows:

Stock Certificate No.	Class of Share	No. of Shares	Minimum Bid Price
40271	Common	47,490,383	Php50,000,000.00

Any interested party must submit a Letter of Intent ("LOI") to the IBAC, stating such interested party's intention to participate in the Bidding for the Shares and indicating the full name, address, telephone and fax number, and the name of the principal contact person of the interested party. The LOI must be signed by the interested party or its authorized representative.

Prospective Bidders must be Filipino citizens. In case of a corporation or partnership, 60% of its capital must be owned by Filipino citizens.

LOIs may be submitted to the IBAC beginning 9:00 a.m. on 15 August 2018 but in any event no later than 3:00 p.m. on 12 October 2018 together with a duly accomplished registration form (downloadable through the GSIS website) and a non-refundable Joining Fee in the amount of Php5,000.00 in cash. After registration and payment of Joining Fee, Prospective Bidders shall obtain a copy of Pre-numbered Bidding Rules and Procedures from the IBAC Secretariat.

Only registered Prospective Bidders may join the Pre-Bid Conference. The Pre-Bid Conference shall be held at 9:00 a.m. on 21 September 2018, Conference Hall, Level 3 Core G, GSIS Building, Financial Center, Pasay City.

Submission of the Bid Proposal will be from 9:00 a.m. – 11:00 a.m. on 26 October 2018 at the Conference Hall, Level 3 Core G, GSIS Building, Financial Center, Pasay City. Opening of Bids will immediately follow.

Please contact MR. DANILO E. VINOYA at (02)479-3538 or e-mail to ibacsecretariat@gsis.gov.ph for other information.

(Sgd) GRACITA GILDA V. BOCANEGRA
Chairperson, Investment Bids and Awards Committee