



**PASEGURAHAN NG MGA NAGLILINGKOD SA PAMAHALAAN
(GOVERNMENT SERVICE INSURANCE SYSTEM)**
Financial Center, Pasay City, Metro Manila 1308

NOTICE TO PROCEED

July 2, 2020

CAL-FIL APPRAISAL AND MANAGEMENT, INC
10th Floor Unit 1001 Building 2B Palmdale Heights,
8505 Sandoval Avenue, Pinagbuhatan, Pasig,
Metro Manila

Attention: **Engr. Danilo B. Engo**
President

Dear Mr. Par

Notice is hereby given to **CAL-FIL APPRAISAL AND MANAGEMENT, INC.** to proceed on the *External Appraisal of GSIS of GSIS Big and Medium Ticket Accounts (BTAs/MTAs) – Lot 2 located in Metro Manila, Luzon and Vismin* effective after the receipt of this letter at the cost of **(P459,200.00)**.

In this regard, we expect your Appraisal/Valuation Report on the properties using fully acceptable techniques and principles (Cost, Market Data and Income Approach) in valuation indicating its FMV, Rental, and Forced Liquidation values. It is understood that all appraisal reports shall be submitted within thirty (30) calendar days from date of receipt of this Notice.

Kindly acknowledge receipt and acceptance of this notice by signing in the space provided below.

Very truly yours,

(Original Signed)

FLORANTE O. LUMIBAO
Officer IV
Property Administration Department

ACCEPTED:
(Original Signed)
ENGR. DANLO B. ENGO
President

Date: July 2, 2020

