



Republic of the Philippines
GOVERNMENT SERVICE INSURANCE SYSTEM
GSIS Building, Financial Center, Pasay City, Metro Manila 1308

Mr. JOSEPH IAN M. CANLAS

Authorized Representative
SyCip Gorres Velayo & Co.
6760 Ayala Avenue
Makati City, Metro Manila

NOTICE OF AWARD

Dear Mr. Canlas:

After thorough and careful evaluation of all documents submitted by your company to the GSIS Bids and Awards Committee (GBAC) re: **Consultancy Services for the Formulation of the Audit Rating System**, the Contract for aforementioned project is hereby awarded to SyCip Gorres Velayo & Co. in the amount of **Four Million Nine Hundred Twenty Eight Thousand Pesos (Php4,928,000.00)**.

Pursuant to Section 39 of the Revised Implementing Rules and Regulations of Republic Act 9184, please secure and submit Performance Security in the prescribed form and amount within ten (10) calendar days from your receipt of this Notice.

Furthermore, in compliance with the same RIRR, this Notice of Award will be published in the PhilGEPS website, GSIS website and GSIS bulletin board and can be viewed by the public. As such, please be forewarned that unscrupulous individuals posing as GSIS employees may use information related to this procurement project to carry out their modus operandi to solicit money, gifts, favors, or donations. **DO NOT GIVE** anything to these swindlers.

As discussed with you during the Pre-Bid Conference, the undersigned does not and will not accept gifts in any form in relation to this award of contract or your other procurement transactions. Any incident that violates this policy should be reported to GBAC or GBAC Secretariat to enable us to coordinate with proper authorities. Your company may call our Office at telephone numbers (02) 7976-4961 and 7976-4945.

Please coordinate with VP Juliet M. Bautista of the Internal Audit Services Office for the execution of this project.

Very truly yours,

(Sgd.) TEODORO DORADO BANAAG

Acting Executive Vice President, Research Innovation and Strategic Advisory
Designated GSIS Head of the Procuring Entity
(2019 Manual on Codified Signing & Approving Authorities)

Date: _____