



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

HI-TONE CONSTRUCTION AND DEVELOPMENT CORPORATION

Owner and Lessor, CO Building
Diversion Road, Bogtong
Legazpi City

Attention: Mr. Edgar S. Acosta
Authorized Representative

NOTICE OF AWARD

Dear **Mr. Acosta:**

After careful evaluation of the quotation submitted by your company to the Government Service Insurance System (GSIS) re: **LEASE OF OFFICE SPACE FOR THE GSIS LEGAZPI BRANCH OFFICE**, the Multi-Year Contract for aforementioned Project, from 16 August 2017 to 31 December 2019, is hereby awarded to Hi-Tone Construction and Development Corporation, owner and lessor of CO Building, located at Alternate Road, Bitano, Legazpi City, for the lease of a 520-sqm office space for the GSIS Legazpi Branch Office.

The monthly rental shall be **One Hundred Eighty Thousand Five Hundred Five Pesos and Seventy One Centavos (Php180,505.71)** for the period 16 August 2017 to 31 December 2017 with ten percent (10%) annual escalation rate starting 01 January 2018.

Please coordinate with Mr. Erwin R. Roallos of the GSIS Legazpi Branch Office for the execution of this Project.

Very truly yours,

SVP/NORA MALUBAY-SALUDARES

OIC, Office of the President and General Manager
Head of the Procuring Entity

Date AUG 10 2017

cc: Mr. Erwin R. Roallos
Officer-In-Charge
GSIS Legazpi Branch Office