



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

ROYAL ASIA APPRAISAL CORPORATION

3RD Floor, Ave Maria Building
1517 Quezon Avenue
West Triangle, Quezon City

ATTENTION : **Ms. ROSEMARIE L. ABREU**
Authorized Representative

NOTICE OF AWARD

Dear **Ms. Abreu**:

After thorough and careful evaluation of all bid documents submitted by your company to the GSIS Bids and Awards Committee (GBAC) re: **PROCUREMENT OF APPRAISAL SERVICE PROVIDERS FOR THE APPRAISAL OF GSIS PROPERTIES – LOT 2**, the Contract for aforementioned project is hereby awarded to *ROYAL ASIA APPRAISAL CORPORATION* for ***Three Hundred Eighty Six Thousand Three Hundred Fifty Five Pesos and Twenty Centavos (Php386,355.20)***.

In this regard and in compliance with Section 39 of the Revised Implementing Rules and Regulations of Republic Act 9184, please secure and submit Performance Security in the prescribed form and amount within ten (10) calendar days from your receipt of this Notice.

Please coordinate with Manager Danilo S. Martinez of the Property Administration Department (PAD) for the execution of this project.

Very truly yours,

ATTY. NORA MALUBAY-SALUDARES

*OIC, Office of the President and General Manager
Head of the Procuring Entity*

Date **MAY 26 2017**

cc: Mgr. Danilo S. Martinez
Officer IV, PAD