



GSIS Government Service Insurance System
Financial Center, Pasay City, Metro Manila 1308

ASIAN APPRAISAL COMPANY, INC.

Ground Floor, MTE Building
2735 Zenaida Street
Poblacion, Makati City

Attention: MR. FELIX CESAR L. ZERRUDO
Authorized Representative

NOTICE OF AWARD

Dear **Mr. Zerrudo**:

After thorough and careful evaluation of all bid documents submitted by your company to the GSIS Bids and Awards Committee (GBAC) re: **PROCUREMENT OF APPRAISAL SERVICE PROVIDERS FOR THE APPRAISAL OF GSIS PROPERTIES – LOT 1**, the Contract for aforementioned project is hereby awarded to *ASIAN APPRAISAL COMPANY, INC.* for **Seven Hundred Twenty Thousand Pesos (Php720,000.00)**.

In this regard and in compliance with Section 39 of the Revised Implementing Rules and Regulations of Republic Act 9184, please secure and submit Performance Security in the prescribed form and amount within ten (10) calendar days from your receipt of this Notice.

Please coordinate with Manager Danilo S. Martinez of the Property Administration Department (PAD) for the execution of this project.

Very truly yours,

ATTY. NORA MALUBAY-SALUDARES

*OIC, Office of the President and General Manager
Head of the Procuring Entity*

Date: MAY 26 2017

cc: Mgr. Danilo S. Martinez
Officer IV, Property Administration Department