



Mr. LYNDON FADRI

c/o Actuarial and Risk Management Group

NOTICE OF AWARD

Dear **Mr. Fadri**:

After careful evaluation of the documentary requirements submitted to the GSIS Bids and Awards Committee re: **PROCUREMENT OF SERVICES OF A HIGHLY-TECHNICAL CONSULTANT FOR THE ACTUARIAL AND RISK MANAGEMENT GROUP**, the Contract for aforementioned services is hereby awarded to:

Consultant	Contract Period	Contract Amount
Mr. Lyndon Fadri	28 January 2017 to 27 April 2017	Four Hundred Fifty Thousand Pesos (Php450,000.00)

Payment shall be based on the following schedule and delivery/rendition of consultancy services:

Consultancy Services	Timeframe	Deliverables	Payment Schedule
Actuarial Consultancy on the Valuation of the 2016 Year-End Amounts for Appropriation from the SIF Surplus	January 28, 2017 to February 27, 2017	Report on the appropriateness and soundness of methodologies and assumptions used	Php150,000.00 upon completion of the required deliverable
Certification of the 2016 Actuarial Liabilities for the Policies-In-Force under Compulsory and Optional Life Insurance Coverage	January 28, 2017 to February 27, 2017	Certification in accordance with IC Circular Letter dated January 14, 1987	Php150,000.00 upon completion of the required deliverable
Certification on the Balances of All Actuarial Accounts and a Statement of Opinion on Policy Loans	28 February 2017 to 27 April 2017	Certification in accordance with IC Circular Letter dated January 14, 1987	Php150,000.00 upon completion of the required deliverable

Please coordinate with SVP Severina Resurreccion of the Actuarial and Risk Management Group for the execution of the project.

Very truly yours,

(Signed Original)

SVP NORA MALUBAY-SALUDARES

OIC, Office of the President and General Manager
Head of the Procuring Entity

Date _____

Copy furnished:

SVP Severina Resurreccion
Actuarial and Risk Management Group